



## **BEARFACTS 1997 – 2007**

### **Lawrence , Mississippi [28077]**

Lawrence is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2007 population of 13,330 ranked 63rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Lawrence had a per capita personal income (PCPI) of \$25,471. This PCPI ranked 27th in the state and was 89 percent of the state average, \$28,541, and 66 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.0 percent from 2006. The 2006-2007 state change was 5.4 percent and the national change was 4.9 percent. In 1997 the PCPI of Lawrence was \$17,579 and ranked 26th in the state. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Lawrence had a total personal income (TPI) of \$339,528\*. This TPI ranked 59th in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Lawrence was \$228,683\* and ranked 59th in the state. The 2007 TPI reflected an increase of 2.6 percent from 2006. The 2006-2007 state change was 6.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lawrence. In 2007 net earnings accounted for 61.4 percent of TPI (compared with 61.2 in 1997); dividends, interest, and rent were 7.5 percent (compared with 12.2 in 1997); and personal current transfer receipts were 31.1 percent (compared with 26.6 in 1997). From 2006 to 2007 net earnings increased 1.8 percent; dividends, interest, and rent increased 3.3 percent; and personal current transfer receipts increased 4.0 percent. From 1997 to 2007 net earnings increased on average 4.1 percent each year; dividends, interest, and rent decreased on average 0.9 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lawrence decreased from \$167,222\* in 2006 to \$164,323\* in 2007, a decrease of 1.7 percent. The 2006-2007 state change was 4.7 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$133,392\* to the 2007 estimate was 2.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009